

N 95

$$M = 3500 \cdot (1,08)^6 = 5554,06$$

$$M = 2000(1,09)^5 = 3077,25$$

$$3077,25 \cdot (1,03) = 3169,57$$

$$\text{CAPITALE TOTALE} = 3169,57 + 5554,06 = 8723,63$$

$$\text{P.V.P.} = 8723,63$$

$$8723,63 = C \cdot \frac{D_{50}}{D_{26}} + C \cdot \frac{M_{26}}{D_{26}} \cdot (1,04)^{\frac{1}{2}}$$

$$C = 16135,71$$